

Company balance sheet

as at 31 March 2009

	Note	2009 £'000	2008 £'000
Fixed assets			
Tangible fixed assets	4	457	570
Investments	5	150,574	146,867
		151,031	147,437
Current assets			
Debtors	6	998	2,751
Deferred tax asset	10	189	593
Creditors: amounts falling due within one year	7	(41,358)	(28,165)
Net current liabilities		(40,171)	(24,821)
Total assets less current liabilities		110,860	122,616
Creditors: amounts falling due after more than one year	8	(14,487)	(30,956)
Net assets		96,373	91,660
Capital and reserves			
Called up share capital	12	5,576	5,576
Own shares held	12	(126)	(233)
Share premium account	12	33,345	33,345
Special reserve	13	2,385	2,385
Other reserve	13	28,365	28,365
Capital redemption reserve	13	72	72
Shares to be issued	13	2,706	2,445
Profit and loss account	13	24,050	19,705
Total shareholders' funds		96,373	91,660

The financial statements, which comprise the Company balance sheet and related notes, were approved by the Board of Directors on 17 July 2009.

Barrie Brien
Chief Operating and Financial Officer